

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN
BY-LAW NO. 2018-24**

**BEING A BY-LAW TO AUTHORIZE THE SALE OF 466 MAIN STREET
TO MICHAEL P. PURDON**

WHEREAS The Corporation of the Municipality of Powassan ("Powassan") is the registered owner of the lands more particularly described in Schedule "A" attached hereto (the "Lands");

AND WHEREAS Powassan has entered into an Agreement to sell the Lands to Michael Peter Purdon

AND WHEREAS Council of Powassan has by Resolution declared the Lands to be surplus;

AND WHEREAS Council of Powassan passed By-Law 2018-11 to authorize the sale of 466 Main Street;

AND WHEREAS Council of Powassan has satisfied itself with respect to the fair market value of the Lands;

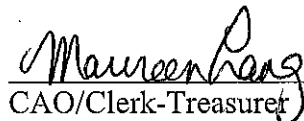
**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE
MUNICIPALITY OF POWASSAN HEREBY ENACTS AS FOLLOWS:**

1. Council of Powassan hereby confirms the Agreement to sell the Lands to Michael Peter Purdon for the sum of \$200,000.00 substantially in accordance with an Agreement of Purchase and Sale signed by Michael Peter Purdon on May 8, 2018 and accepted by Powassan on May 8, 2018. Closing Date is June 27, 2018.
2. Council hereby authorizes Powassan to complete the said Agreement substantially in accordance with its terms.
3. Council hereby authorizes the Mayor or Deputy Mayor and Clerk or Deputy Clerk to take all actions and execute all documents necessary to give effect to this By-law.

READ a FIRST, SECOND and THIRD time and FINALLY passed this 5th day of June 2018.



Mayor



CAO/Clerk-Treasurer

Schedule "A"

466 Main Street

LT 7 BLK A PL 44; PT LT 6, 8, 13, 14 BLK A PL 44 PT 1, 2 & 5 42R10263;

S/T R0131051; T/W R0131051 EXCEPT THE EASEMENT THEREIN RE: PT 4
42R10263;

POWASSAN, DISTRICT OF PARRY SOUND