THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BEING A BY-LAW TO DESIGNATE PERSONNEL AUTHORIZED TO SIGN CHEQUES ISSUED BY MUNICIPALITY

WHEREAS THE MUNICIPAL ACT, R.S.O. Chapter M.45 Revised October 1^{st} , 1997, Section 79(1) required that every cheque issued by the Treasurer shall be signed by the Treasurer and by some other person designated for the purpose by by-law or resolution of the Council;

AND WHEREAS subsection 79(3) of the Municipal Act authorizes the Council of any municipality to provide that the signature of the Treasurer and of any other person authorized to sign cheques issued by the Treasurer may be written or engraved, lithographed, printed or otherwise mechanically reproduced on cheques;

NOW THEREFORE THE Council of the Corporation of the Municipality of Powassan enacts as follows:

1. All cheques issued by the Treasurer shall be signed by the Clerk-Treasurer or Deputy Clerk Treasurer and by the Mayor or Deputy Mayor.

2. The Mayor or Deputy Mayor shall before signing any cheque satisfy himself that such issuance has been authorized.

3. The signature of the Treasurer and any other person authorized to sign cheques issued by the Treasurer may be written or engraved, printed or otherwise mechanically reproduced on cheques.

4. This by-law shall come into force and take effect on the 2^{nd} day of January, 2001.

Resolution Number 2001-02 Moved by Rob Passmore Seconded by Carole Dobbs

Be it resolved that the Council of the Corporation of the Municipality of Powassan approves the first and second reading of By-Law Number 2001-14 to 2001-25 and approves the third reading and final passing of said by-laws.

Mayor

Clerk