

**THE CORPORATION OF THE  
MUNICIPALITY OF POWASSAN**

**BY-LAW 2001- 44**

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**BEING A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY**

WHEREAS Section 370(1) of the Municipal Act, Chapter M.45, R.S.O. 1990 as amended Provides that the Council of a local municipality may, in 2001, before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment role, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed) of the total 2000 tax rate to certain assessments:

NOW THEREFORE THE Council of the Corporation of the Municipality of Powassan enacts as follows:

1. An interim tax rate is hereby imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

CLASS	RATE
Multi Residential	.009234
Residential/Farm	.005258
Commercial Occupied	.009478
Commercial Vacant Land	.006634
Commercial Vacant Unit	.006634
Industrial/ Large	.000130
Industrial Occupied	.013105
Industrial Vacant Land	.007776
Industrial Vacant Unit	.000778
Pipelines	.009470
Farmlands	.001130
Managed Forests	.001303

2. The said interim levy shall become due and payable on the 30<sup>th</sup> day of March ,2001
3. On all taxes of the interim levy, which are in default on the 1st day of April a penalty of 1.25 percent shall be added and hereafter a penalty of 1.25 percent per month will be added on the 1st day of each and every month the default continues, until December 31st, 2001.
4. (a) On all taxes of the interim levy in default on January 1st, 2002, interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default;  
  
(b) On all other taxes in default on January 1st, 2002, interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with the policy are hereby rescinded.
5. Penalties and interest added on all taxes of the interim levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. The taxes are payable at the Municipality of Powassan, Box 250,

Powassan ON P0H 1Z0.

Read a first and second time this 16<sup>th</sup> day of January, 2001  
on motion of Ray Tester  
seconded by Randy Evers

Read a third time and finally enacted this 16<sup>th</sup> day of January, 2001 on motion of Carole Dobbs  
seconded by Clarence Hummel.

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Mayor

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Clerk