

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NUMBER 2001-57

Being a by-law to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2001.

WHEREAS the Council of the Corporation of the Municipality of Powassan has, in accordance with the Municipal Act, considered the estimates of the municipality, and it is necessary that the following sums be raised by taxation for the year 2001.

General Purposes \$ 1,226,060.00

Education \$ 726,801.00

WHEREAS Section 368 of the Municipal Act, Chapter M.45, R.S.O. 1990, as amended by Bills 106, 149, 160,164, and 16 provides that the Council of the Municipality of Powassan shall, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

WHEREAS Sections 362 and 363 of the said Act require tax rates to be established in the same proportion to tax ratios; and

WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF POWASSAN ENACTS as follows:

1. THAT a tax rate is hereby adopted to be applied against the whole of the assessment for real property in the following classes:

| | General | Education |
|-------------------------|---------|-----------|
| Residential/Farm | .008653 | .00373000 |
| Multi-Residential | .018404 | .00373000 |
| Commercial Occupied | .010591 | .01233750 |
| Commercial Vacant Units | .007414 | .00863625 |
| Commercial Vacant Lands | .007414 | .00863625 |
| Industrial Occupied | .011667 | .01695708 |
| Large Industrial | .014870 | .02161181 |
| Pipelines | .008649 | .01228572 |
| Farmlands | .002163 | .00093250 |
| Managed Forests | .002163 | .00093250 |

2. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in two installments as follows:

Fifty percent (50%) of the final levy rounded upwards to the next whole dollars shall become due and payable on the 14th day of September, 2001 and the balance of the final levy shall become due and payable on the 15th of November, 2001.

On all taxes of the interim levy, which are in default on the day after the due date a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2001.

3. (a) On all taxes levied in default on January 1st, 2002, interest will be added at the rate of 1.25 percent per month for each month of

default;

On all other taxes in default on January, 1st, 2002, interest shall be added at the rate of 1.25 percent per month and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.

4. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
 5. The collector may mail or cause the same to be mailed to the residence or place business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
 6. The taxes are payable at the Powassan Municipal Office, 466 Main Street Powassan, or; through telebanking services at any major financial institute.
7. AND THAT any and all previous by-laws with respect to the adoption of tax rates be and are hereby rescinded.

Read a first and second time this 19th day of June, 2001 on motion of Ray Tester, seconded by Fred Busch.

Read a third and final time this 19th day of June, 2001 on motion of Carole Dobbs, seconded by Clarence Hummel.

Mayor

Clerk