

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NUMBER 2001-58

Being a by-law to provide for the levy and collection

of special charges in respect of certain business improvement areas.

WHEREAS subsection 220(17) of the Municipal Act, as amended, provides that the council of a municipality shall in each year levy a special charge upon rateable property in a business improvement area which has been designated under subsection 220(1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF POWASSAN HEREBY ENACTS AS FOLLOWS:

1. There shall be levied and collected for the purposes of the Board of Management of the Downtown Improvement Area, amounts calculated for each prescribed business property class on the assessment of real property in a prescribed business property class rateable for such purposes which shall produce the total special charge for the business improvement area set out below.

Special Area Rate 0.0011964

Total dollars to be raised \$ 3000.

2. Notwithstanding Section 1 hereof;
 - (c) no person with a business property address on Main Street shall pay a special charge levied herein for the 2001 calendar year of more than \$ 240.00 upon each business assessment.
 - (d) no person with a business property address on Main Street shall pay a special charge levied herein for the 2001 calendar year of less than \$50.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of the By-law shall become due and payable in two equal installments, namely on August 29th, 2001 and October 24th, 2001
4. The special charge shall be included in the final billing of the general levy and education levy of the municipality.
5.
 - (a) On all taxes levied in default on January 1st, 2002, interest will be added at the rate of 1.25 percent per month for each month of default on the 1st day of each month;
 - (b) On all other taxes in default on January, 1st, 2001, interest shall be added at the rate of 1.25 percent per month and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
6. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
7. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

The taxes are payable at the Municipality of Powassan Municipal Office, Powassan, or through telebanking services at any major financial institution.

The Tax Collector and the Treasurer of the Corporation of the Municipality of Powassan are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the Municipal Act for the collection of taxes upon business assessment.

Read a first and second time this 17th day of July, 2001 on motion of Ray Tester, seconded by Carole Dobbs.

Read a third and final time this 17th day of July, 2001 on motion of Randy Evers seconded by Clarence Hummel.

Mayor: Bob Young

Clerk: Judith A. Gauthier