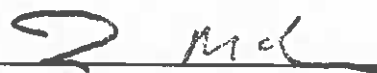


The Corporation of the Municipality of Powassan
Consolidated Statement of Financial Position
December 31, 2025

	<u>2025</u>	<u>2024</u>
Financial Assets		
Cash and cash equivalents (note 3)	\$ 3,228,358	\$ 2,262,740
Taxes receivable	504,644	408,818
Accounts receivable (note 4)	<u>625,746</u>	<u>595,450</u>
	<u>4,358,748</u>	<u>3,267,008</u>
Liabilities		
Accounts payable and accrued liabilities (note 6)	379,209	462,629
Deferred revenues - other (note 7)	10,780	164,794
Deferred revenues - obligatory reserve funds (note 8)	352,688	243,781
Municipal debt (note 9)	4,655,294	5,189,830
Employee future benefits payable (note 10)	170,418	139,703
Asset retirement obligations (note 11)	2,283,209	2,196,371
Contractual obligations (note 12)	<u>37,359</u>	<u>74,718</u>
	<u>7,888,957</u>	<u>8,471,826</u>
Net Debt	<u>(3,530,209)</u>	<u>(5,204,818)</u>
Non-Financial Assets		
Tangible capital assets (note 13)	20,199,992	20,351,864
Prepaid expenses	139,274	119,723
Inventories	<u>178,957</u>	<u>153,754</u>
	<u>20,518,223</u>	<u>20,625,341</u>
Accumulated Surplus (note 14)	<u>\$ 16,988,014</u>	<u>\$ 15,420,523</u>
Contingencies (note 15)		
Commitments (note 16)		

Approved by:



Peter McIsaac, Mayor

The accompanying notes are an integral part of these consolidated financial statements.